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NIY NEETU YOSHI LIMITED

NEETU YOSHI LIMITED
Corporate Identity Number: U35999UR2020PLC010670

Our Company was originally incorporated as 'Neetu Yoshi Private Limited', a private limited company under Companies Act, 2013, pursuant to a certificate of incorporation dated January 20, 2020 issued by Registrar of Companies, Uttarakhand. Thereafter, our Company was converted into a public limited company pursuant to a resolution passed by our Board at its meeting held on March 04, 2024shareholders at an Extra-ordinary General Meeting held on March 09, 2024 and a fresh certificate of incorporation dated May 18, 2024 was issued by the Registrar of Companies, consequent upon conversion, the name of our Company was changed from 'Neetu Yoshi Private Limited' to 'Neetu Yoshi Limited'. For details of change in the name and registered office of our Company, see "***History and Certain Corporate Matters***" on page 156 (the "**Draft Red Herring Prospectus**").

Registered Office: 2/155, Jakhan, Rajpur Road, Dehradun, Uttarakhand - 248001
Contact Person: Pranjul Gupta, Company Secretary and Compliance Officer; Tel: 9258199664
Corporate Identity Number: U27102CT2004PLC016654

OUR PROMOTERS: HIMANSHU LOHIA, SUBODH LOHIA, SAUNDARYA LOHIA
INITIAL PUBLIC OFFER OF UP TO 1,10,00,000^ EQUITY SHARES OF FACE VALUE ₹5 EACH (THE "EQUITY SHARES") OF NEETU YOSHI LIMITED' ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING SECURITIES PREMIUM OF ₹[●] PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹[●] LAKHS (THE "ISSUE") OF WHICH [●] EQUITY SHARES AGGREGATING TO ₹[●] LAKHS (CONSTITUTING UP TO [●]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] % AND [●] %

RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED SEPTEMBER 17, 2024: NOTICE TO THE INVESTORS ("THE ADDENDUM")

This addendum ("**Addendum**") should be read in conjunction with the Draft Red Herring Prospectus dated September 17, 2024 filed with the BSE SME in relation to the Initial Public Issue of Neetu Yoshi Limited.

In this regard, the Investor should note that certain updates and modifications has been made in various chapters of the Draft Red Herring Prospectus as per the instruction of the BSE and such updates and modifications are being presented to the Investors for their information and reference by way of this Addendum to the Draft Red Herring Prospectus:

This Addendum is to be read in conjunction with the Draft Red Herring Prospectus and accordingly all references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Red Herring Prospectus, as and when filed with BSE SME and RoC. Please note that this Addendum does not reflect all the changes that have occurred between the date of filing of the Draft Red Herring Prospectus and the date hereof, and accordingly does not include all the changes and/or updates that will be included in the Red Herring Prospectus. Potential Bidders should read the Red Herring Prospectus as and when filed with the RoC, and the BSE before making an investment decision in the Issue.

All capitalized terms used in this Addendum shall unless the context otherwise requires, have the same meanings as ascribed in the Draft Red Herring Prospectus.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

For and on behalf of Neetu Yoshi Limited

Sd/-

Himanshu Lohia

Managing Director

Place: Dehradun

Date: February 13, 2025

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE

Horizon Management Private Limited 19 R N Mukherjee Road, Main Building, 2nd Floor, Kolkata- 700 001,West Bengal, India. **Telephone**: +91 334 600 0607 **Facsimile**: +91 334 600 0607 **Email ID**: smeipo@horizon.net.co **Website**: www.horizonmanagement.in **Investor Grievance ID**: investor.relations@horizon.net.co **Contact Person**: Manav Goenka **SEBI Registration Number:** INM000012926	**Skyline Financial Services Private Limited** D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 **Tel:** +91-11-40450193-197 **Email ID:** ipo@skylinerta.com **Investor Grievance Email ID:** grievances@skylinerta.com **Contact Person:** Anuj Kumar **Website:** www.skylinerta.com **SEBI Regn. No.:** INR000003241
ISSUE PROGRAMME	
OFFER OPENS ON	[●]*
OFFER CLOSES ON	[●]**

***Our Company may, in consultation with the BRLMs, consider closing the Bid/Issue Period for QIBs 1 (one) Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.*

#The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day

TABLE OF CONTENTS

SECTION I – GENERAL
DEFINITIONS AND ABBREVIATIONS

Issue Related Terms

Term	Description
"Addendum"	This Addendum dated February 13, 2025 to the draft red herring prospectus dated September 17, 2024 filed by our Company with BSE

4. Our business and revenues are substantially dependent on Indian Railways.

We derive majority of our revenues from contracts with a limited number of customers who depends upon Indian Railways for award and execution of the projects awarded to them and therefore our revenues substantially dependent on Indian Railways and Indian Railway Sector. For the Financial Year 2024, Financial Year 2023 and Financial Year 2022, the contribution towards revenue from sale of products from our top 1,2,5 and 10 customers is as follows:

(in ₹ Lakhs)

Sr. No.	Particulars	FY 2024		FY 2023		FY 2022	
		Sales	%	Sales	%	Sales	%
1	Revenue from Top 1 customers	2,568.51	54.39%	753.34	46.41%	336.06	73.24%
2	Revenue from Top 2 customers	3,141.59	66.52%	1,001.06	61.68%	397.67	86.67%
3	Revenue from Top 5 customers	3,981.83	84.31%	1,382.38	85.17%	437.76	95.40%
4	Revenue from Top 10 customers	4,456.45	94.36	1,544.72	95.17%	458.56	99.94%

22. Our Company is dependent on third parties for transportation of our finished products and any disruption in their operations or a decrease in the quality of their services could have an adverse impact on our business, financial condition, cash flows and results of operations.

Our ability to manufacture, transport, and sell our products is critical to our success. Our Company is dependent on third party transportation for movement of our products from our Manufacturing Facility. We also use railways for delivery of our finish products as and when required. The company manufactures various grades of metallurgical products ranging from 0.2 Kgs to 500 Kgs. All these finished products are delivered to the customers through third party transporters with whom the company has established strong relationships over the years. The company is working with around 20 transporters. The company obtains quotations from multiple transporters during the dispatch of products. The company then selects the transporter which it feels best suits the requirement. Although there have been no disputes with the transporters in the past, any disputes with our transporters, including disputes regarding pricing or performance, could adversely affect our ability to supply products to our customers on timely basis and could materially and adversely affect our product sales, financial condition, and results of operations.

Occurrence of any disruption to our third-party transportation services availed by us, due to weather, natural disaster, fire or explosion, terrorism, pandemics, strikes, government action, or other reasons beyond our control or the control of our transporters, could impair our ability to manufacture or sell our products. Failure to take adequate steps to mitigate the likelihood or potential impact of such events or to effectively manage such events if they occur could adversely affect our business. The occurrence of any of these factors could result in a significant decrease in the sales volume of our products and therefore adversely affect our financial condition, cash flows and results of operations.

28. ***There may have been certain instances of non-compliances with respect to certain corporate actions taken by our Company in the past. Consequently, we may be subject to regulatory actions and penalties.***

There were certain instances of secretarial non-compliances in our Company, such; (i) delay in filing of e-form DPT - 3 in Fiscal 2021 to 2022; However, our Company has made all the requisite filings with payment of additional fees to the Ministry of Corporate Affairs, as applicable Further, there can be no assurance that there will be no delays with the filing of certain documents in the future.

Further, our Company had inadvertent failed to file form PAS-3 for allotment dated June 10, 2020 and has made errors in filling AOC-4 for financial year 2021-22 and 2022-23. Our Company had suo moto filed adjudication applications before the Registrar of Companies Act, 2013 and subsequently an adjudication order dated September 13, 2024 was passed whereby the penalty of Rs. 1,80,000 was imposed for the non-compliance which has been paid by the Company. ~~.~~While we have not been subject to any penalties by regulatory authorities, there can be no assurance that we would not be subject to such penalties or fines in the future. Further, there can be no assurance that there will be no delays or non-compliances with the filing of certain documents in the future.

32. **There have been past instances of delays by the Company in filing of certain GST returns and making payments under the Employees Provident Fund and Miscellaneous Provisions Act, 1952. Any future instances of such delays may result in levy of penalties on the Company.**

There were certain instances of delays in filing of GST returns and making of payments under the Employees Provident Fund and Miscellaneous Provisions Act, 1952. However, our Company has made the requisite filings with payment of additional fees to the GST authorities and also made the requisite EPF payments.

In most of the instances, the delays in filing the GST returns had occurred as the Company was not able to get 100% claim of Input credit on or before due date of filing of returns and therefore the Company had to wait for its vendors to complete their filing so that Company can get inputs in its account, on account of technical issues with GST portal on various occasions, due to administrative difficulties. To address such delays, the Company has taken corrective steps to mitigate the delays to mitigate the delays including appointment of professionals.

Further, delays in making EPF payments had occurred due to technical issues with EPF portal on various occasions, administrative difficulties. To address such delays, the Company has taken corrective steps to mitigate the delays including appointment of professionals.

For instance, please see below instances of delay/ irregularity in payment of provident fund dues, ESIC and GST for the periods indicated:

The following table depicts the delays in filing of GST, ESIC and EPF returns by the Company

GST Return

For the Financial Year Ended	Unit	Return Type	Total number of returns filed	Delayed filings
FY 2021-22	I	GSTR-3B	12	6
FY 2023-24	I	GSTR-3B	12	5
FY 2023-24	II	GSTR-3B	12	3
FY 2024-25	II	GSTR-3B	6	1

EPF Return

For the Financial Year Ended	Governing Tax law	Total number of returns filed	Delayed filings
FY 2023-24	EPF Act	9	9

While we have not been subject to any penalties by regulatory authorities, there can be no assurance that we would not be subject to such penalties or fines in the future. Further, there can be no assurance that there will be no delays or non-compliances with the filing of certain documents in the future.

GENERAL INFORMATION

Changes in Auditors

Name of Auditor	Address and E-mail	Date of Appointment/ Cessation	Reason
M/s. Deepak Indu Jain & Co.	G-13, First Floor, Janpath Complex, Chakrata Road, Dehradhun, Uttarakhand – 248001 Email: deepakjain@dijc.int	December 13, 2021 (Cessation)	Pre occupation of work
M/s. N Kumar Gupta & Associates	74/1 Nari Shilp Mandir Marg, Dehradun, Uttarakhand -248001 Email: info@cankg.in	December 12, 2020 (Appointment)	Appointment as Statutory Auditor
M/s. N Kumar Gupta & Associates	74/1 Nari Shilp Mandir Marg, Dehradun, Uttarakhand -248001 Email: info@cankg.in	February 2, 2024 (Cessation)	Pre-occupation and time constraint
M/s Bagaria & Co. Llp	701, Stanford, Junction of S.V. Road, & Barfiwala Marg,Andheri West, Mumbai-400058, Maharashtra Email: : vinay@bagariaco.com	May 3, 2024 (Appointed in Casual Vacancy)	Appointment as Statutory Auditor

OBJECTS OF THE ISSUE

Proposed Schedule of Implementation and deployment of Net Proceeds

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below.

(₹ in lakhs)

Sr. No.	Particulars	Total Estimated Amount	Amount to be funded from the Net Proceeds	Estimated Amount to be deployed from Net Proceeds in Financial Years ending March 31, 2025	Estimated Amount to be deployed from the Net Proceeds in Financial Year ending March 31, 2026
1.	Setting up of new manufacturing facility	5,078.37	5,078.37	3,670.00	1,408.37
2.	General corporate purposes*	[●]	[●]	[●]	[●]
3.	**Total**	**[●]**	**[●]**	**[●]**	**[●]**

**To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds from the Fresh Issue*

Our Company is a metallurgical engineering company, Approved and certified as "Class A" company by RDSO (Research Design and Standard Organisation of Railways) for various type of safety parts for braking, coupling, suspension & propolation for bogies and coupler for Indian Railways. Our Manufacturing Facility is situated at Khasara No. 255/256, Fakkarhedi, Bhagwanpur, uttarakhand. Our Manufacturing Facility comprise of a single location unit having installed capacity of 4,493 metric tonnes per annum as on March 31, 2024 and as on the date of this Draft Red Herring Prospectus the installed capacity has been expanded to 8,087 metric tonnes per annum ("**MTPA**"). Our manufacturing technology offers high operational efficiency to manufacture customised products as per customer's specification. We believe that our Company's manufacturing technology, trained work force and managerial expertise results in a consistent level of productivity.

As a part of growth strategy, we intend to make forward integration by expanding our manufacturing capabilities in the railway industry by manufacturing complete boggies and couplers for high speed trains of Indian railways. As a part of such investment, we intend to incur expenditure from Net Proceeds of the Issue towards civil and structural work for an amount of Rs. 1,066.70 Lakhs and purchase of various plant and machinery for an amount of Rs. 4,011.67 Lakhs totalling to Rs. 5,078.37 Lakhs. The proposed project will be set up on a land for which the Company has entered into agreement for sale dated August 14, 2024 situated at Village- 241 Bhailamau, Tehsil Kanpur Sadar, district- Kanpur Nagar, Uttar Pradesh-209 305.

<u>Estimated Cost for Plant and Machineries:</u>

Our Company intends to install technologically advanced plant and machineries at our new manufacturing facility amounting to ₹ 4011.67 Lakhs from the Net Proceeds. Our Company has received quotations from various suppliers for such plant and machineries and is yet to place any orders or enter into definitive agreements for purchase of such plant and machineries. The amount to be spent and plant and machineries to be procured by our Company will depend upon business requirements and technology advancement. The details and total estimated cost of plant and machineries including taxes is as follows:

Sr. No.	Particulars	Quantity (in Nos./ Set/kgs)	Amount (₹ in lakhs)	Vendor	Date of Quotation
1	**Electrical Transformer**			**Red Phase Engineer's**	**29.06.2024**
	2500kVA Copper Wound 0.433/33 KV ECO-SMART HSN 8504 Distribution Transformer	1 No.	33.00		
	Sub Total for Electrical Transformer		**33.00**		
2	**Arc Furnace with accessories**			**Eastern METEC Private Limited**	**20.06.2024**
	1. 5/6 Ton Arc Furnace without Transformer	1 Set	160.00		
	2. Transformer	1 No.	55.00		
	3. VCB 11 KV	1 No.	8.00		
	Sub Total for Arc Furnace with accessories		**223.00**		
3	**Induction furnace with accessories**			**Electrotherm (India) Limited**	**14.06.2024**
	Induction Melting Furnace				
	1. 3000 KW / 500 Hz, 12 Pulse, S-Series Medium Frequency Solid State Power Supply Unit	1 No.	75.30		
	2. Capacitor Rack fitted with Capacitors suitable for above Power supply unit complete with connecting Bus bars and Capacitor Switch.	1 Set			

	3. D. C. Choke suitable for above Solid State Power Supply Unit	1 No.		
	4. D. M. Water Circulation Unit complete with Plate Type Heat Exchanger, Non-Ferrous Pump dully fitted with a standby Pump, Mix- bed Resin Cartridge, DM Water Storage PVC Tank with Pressure Gauge, Valves and inter-connecting pipeline of stainless steel	1 No.		
	5. Operator Control Desk with stand consisting of On/Off push buttons, Indicators & Meters for ON / OFF and Power Control operations from Furnace Platform	1 No.		
	6. Inter Connecting Materials including : a) Bus bars from Power supply unit to Capacitor Rack with insulators. b) Pipeline with fittings such as bends, collars, stubends, tee for water connections between DM water circulation unit, Capacitor Rack and Solid State Power Supply Unit.	1 Lot.		
	7. 5000 Kg ET-Steel Frame Melting Furnace complete with refractory top & bottom, Copper Coil with Cooling Turns, Lamination Packets secured in a Frame Structure, Hydraulic Cylinders and Inlet & Outlet Sub-Manifolds with etc.	1 No.		
	8. Hydraulic Power Pack consisting of 3 phase Induction Motor, Hydraulic Pump dully fitted with a standby Pump, Oil Storage Tank, Pressure Gauge, Valves and inter-connecting pipeline	1 No.		
	9. Inter Connecting Materials including : a) Outgoing bus bars from Capacitor Rack to Melting furnaces along with Water Cooled Cables, Cable Guide b) Hydraulic Pipeline, with equal tees, equal bends along with Directional Control Valves with stand. c) Main Inlet & outlet water manifolds complete with valves, temperature sensors, temperature gauges, ressure gauge, Carbon rubber hoses for making water connections.	1 Lot.	76.10	
	10.5000 Kg ET-Steel Frame Melting Furnace complete with refractory top & bottom, Copper Coil with Cooling Turns, Lamination Packets secured in a Frame Structure, Hydraulic Cylinders and Inlet & Outlet Sub-Manifolds with etc	1 No.	70.80	

	11.Manually operated Furnace Change Over Switches for immediate switchover of power from one melting furnace to another	1 set	
	12.Inter Connecting Materials including : a) Outgoing bus bars from Capacitor Rack to Melting furnaces along with Water Cooled Cables, Cable Guide b) Main Inlet & outlet water manifolds complete with valves, temperature sensors, temperature gauges, pressure gauge, Carbon rubber hoses for making water connections	1 Lot.	
	Sub Total Induction Melting Furnace		**222.20**
	Electrical System		
	1. 3600 KVA, 33 KV / 1000 V x 2 Furnace Transformer, ONAN type	1 No.	68.20
	2. 33 KV Circuit Breaker Panel (Stand Alone) with CTs, PTs, Relay, Surge Arrester & Energy Meter	1 No.	22.70
	3. Copper Bus Bar with Ducting between Furnace Transformer to Furnace PSU panel	1 No.	12.50
	4. PH & IF MCC Panel	2 Nos.	18.20
	Sub Total Electrical System		**121.60**
	Closed Loop Cooling System		
	1. Cooling Tower	1 No.	8.00
	2. Water Circulating Pumps fitted with Motors for Primary and DM Secondary	6 Nos.	9.30
	3. Pumps and motors for Overhead Emergency Water Tank with stand-by Diesel Pump and Water Treatment Plant	4 Nos.	4.50
	4. Pipeline & Fittings like Valves, Elbows, Tees, Strainers etc. (Considering maximum 50 Mtrs. distance between Furnace	1 Lot	27.30

	Room & Pump House)				
	5. DM Plant Up-flow type (0.2 M3/Hr with 1 M3 OBR)	1 No.	2.30		
	6. Water Softening Plant Up-flow type (10 M3/Hr with 120 M3 OBR	1 No.	5.70		
	7. Heat Exchanger	1 No.	6.10		
	Sub Total Closed Loop Cooling System		**63.20**		
	Sub Total for Induction furnace with accessories		**407.00**		
4	**No Bake molding line**			**J.K. Engitech Private Limited**	**26.06.2024**
	<u>No bake Sand Plant</u>				
A	**NEW SAND AREA**				
	PNEUMATIC ACTUATED KNIFE GATE VALVE FOR SAND INLET CONTROL IN BUCKET ELEVATOR.	1 No.	1.32		
	BUCKET ELEVATOR. (B.E-1)	1 No.	9.39		
	JKFE PV 6 (PNEUMATIC CONVEYING VESSEL)	1 No.	3.83		
	Y TYPE PNEUMATIC ACTUATED DIVERTER VALVE	1 No.	1.23		
	Sub Total for New Sand Area		**15.77**		
B	**MIXING AREA**				
	JKFE CONMIX 2000 AB (12-20 TPH) ARTICULATED BELT TYPE	1 No.	21.17		
	4 – WAY PNEUMATIC SAND BLENDING GATE	1 No.	0.85		

	Sub Total for MIXING AREA		**22.02**
C	**MIXING AREA**		
	JKFE CONMIX 1200 P (6-12 TPH) PIVOTAL TYPE	1 No.	15.64
	WAY PNEUMATIC SAND BLENDING GATE	1 No.	0.68
	Sub Total for MIXING AREA		**16.32**
D	**MOULDING AREA FOR COUPLER LINE**		
	JKFE JCT 02 COMPACTION TABLE MANUAL	1 No.	9.27
	MANUAL FAST LOOP MOULDING UNIT	1 No.	5.61
	MANUAL TRANSFER CAR IN FAST LOOP LINE	2 Nos.	3.40
	RAIL LINE FOR TRANSFER CAR	8 Mtr	0.68
	Sub Total for MOULDING AREA FOR COUPLER LINE		**18.96**
E	**RECLAMATION AREA**		
	VIBRATORY SHAKEOUT 3525	1 No.	31.03
	VIBRATORY FEEDER	1 No.	11.52
	OVER BEND MAGNETIC SAPARATOR BELT. (OBMS)	1 No.	4.89
	JKFE HLT 15 (SAND RECLAMATION)	1 No.	23.67
	JKFE PV 15 (PNEUMATIC CONVEYING VESSEL)	1 No.	6.12

	KNIFE GATE PNEUMATIC CONTROL VALVE	1 No.	2.27
	JKFE VIBRO FEEDER	1 No.	5.95
	ROTARY MAGNETIC SEPARATOR	1 No.	5.95
	JKFE SC 15 (SAND COOLER CLASSIFIER)	1 No.	21.41
	JKFE PV 15 (PNEUMATIC CONVEYING VESSEL)	1 No.	6.12
	CONTROL PANEL FOR RECLAMATION PLANT	1 No.	4.08
	Sub Total for RECLAMATION AREA		**123.01**
F	**DES SYSTEM**		
	DUST COLLECTOR SYSTEM FOR SHAKEOUT HOOD	1 No.	23.28
	DUST COLLECTOR SYSTEM FOR HLT AND COOLER CLASSIFIER	1 No.	20.42
	Sub Total for DES SYSTEM		**43.70**
G	**ERRECTION & COMMISSIONING AREA**		
	SILO VENT FILTER FLOOR MOUNT	5 Nos	8.55
	SILO HIGH- AND LOW-LEVEL SENSORS	10 Nos	1.14
	6” Casted Bend for Sand conveyor line		-
	Cast Steel Material Special wear resistance 90 Degree Bend	10 Nos	1.52
	4” Casted bend		-

	Cast Steel Material Special wear resistance 90 Degree Bend	10 Nos	1.14		
	Commissioning Supervision Charges Only		-		
	Lodging And Boarding of JKEPL Person is in client Scope	1 No.	4.75		
	Sub Total for ERRECTION & COMMISSIONING AREA		**17.10**		
	Sub Total for No Bake molding line		**256.87**		
5	**Steel structure & hopper for sand plant &molding plant as per suppliers specification in MT**			**Manhar Steel**	**4.7.2024**
	Fabrication Work				
	Specification for Sand Hoppers & Other Structure for sand/moulding Plant	350 MT	437.50		
	Sub Total for Steel structure & hopper for sand plant &molding plant as per suppliers specification in MT		**437.50**		
6	**Mold Box**			**SSEC Foundry Equipment Private Limited**	**25.06.2024**
	Size 3200*1200*400 MM duly machined with brushes, Suitable for HPML	200 Nos.	660.00		
	Sub Total for Mold Box		**660.00**		
7	**Compressor-250-275 CFM**			**Aerotech Industrial Solutions**	**27.06.2024**
	Screw Type Air compressor - 250-275 CFM				
	Machine Model - CTSD-60, CFM - 275, Pressure - 8 Bar, Motor KW - 45	1 No.	5.55		

	Sub Total for Compressor-250-275 CFM		**5.55**		
8	**Pouring ladel- 5 mt**			**Dilwal Vigyan Praudyogikee Pvt. Ltd**	**30.06.2024**
	Top Poring Ladle				
	Metal Handle Capacity –5000 Kg (Molten Iron) M.S Sheet (Shell Plate Thickness) - Side : 8 mm, Bottom : 10 mm Internal Volume-1000 mm Diameter x 1000 mm height Insulation Size-115 mm	4 Nos	11.00		
	Sub Total for Pouring ladel- 5 mt		**11.00**		
9	**Ladel heater-5mt**			**Dilwal Vigyan Praudyogikee Pvt. Ltd**	**30.06.2024**
	Gas Fired Ladle Pre-Heater				
	Temp–1200 O C 180o Rotation, 600 mm UP-Down Lifting Double Stage Operation, Self Spark Ignition with Automation 1Hp Blower,3 ph,230V,50Hz,2800rpm Hydraulic System for Lifting Ladle Pre-heater	1No.	2.60		
	Sub Total for Ladel heater-5mt		**2.60**		
10	**Connection Charges for 3000KVA Connection**			**Uttarakhand Power Corporation Limited**	**UERC (The Electricity Supply Code) regulation 2007**
	Terminal Equipment including Circuit breaker, isolater, lightening arrestors at sending end & EHT cable, CT, PT meter cubical at both ends		20.00		
	Line Cost Underground 33KV	1500 Nos.	75.00		

	Security Deposit	3000 Nos.	90.00		
	Sub Total for Connection Charges for 3000KVA Connection		**185.00**		
11	**Shot Blasting**			**Perfect Engineers**	**29.08.2024'**
	Perfect' type Shot Blasting Machine for MS Pipes				
	PULSE JET TYPE DUST TUBE COLLECTOR				
	Electric Panel fitted with L & T make accessories				
	Sub total for Shot Blasting	2Nos	**82.04**		
12	**Grinders**			**M/S Mahalaxmi Traders**	**5.8.2024**
	GWS 2200 (06018C00F0)	20 Nos	1.34		
	Sub total for Grinders		**1.34**		
13	**Mig welding**			**SK Arc Welding Machines Private Limited**	**5.7.2024**
	MIG Welding Machine 400 AMP Heavy Duty	15 Nos	6.30		
	Sub total for Mig welding		**6.30**		
14	**Plasma cutting/ gas cutting**			**SK Arc Welding Machines Private Limited**	**5.7.2024**
	Plasma Cutting Machine Cut 120 Inbuilt	10 Nos	5.20		

	Sub total for Plasma cutting/ gas cutting		**5.20**		
15	**Electric Heat treatment furnace-12MT**			**Knackwell Thermal Engineers**	**18.06.2024**
	BOGIE HEARTH FURNACE FOR NORMALIZING 12 MT– ELECTRIC - 950˚C	2 No.	150.00		
	Sub total for Electric Heat treatment furnace-12MT		**150.00**		
16	**Electric Heat treatment furnace- 5 MT Quenching tank**			**Knackwell Thermal Engineers**	**18.06.2024**
	BOGIE HEARTH FURNACE FOR QUENCHING 5 MT– ELECTRIC - 950˚C	1No.	108.00		
	Sub total for Electric Heat treatment furnace- 5 MT Quenching tank		**108.00**		
17	**VMC**			**Electronica Hitech Machine Tools Pvt Ltd**	**1.3.2024**
	DN SOLUTIONS KOREA Make VERTICAL TURNING CENTER MODEL PUMA V8300-2SP with Fanuc controller.	1 No.	276.96		
	Chuck size – 24		6.73		
	Coolant pump for main turret_7bar @50Hz		4.66		
	Oil skimmer		0.44		
	Chip Conveyor magnetic scrapper type Rear		3.66		
	Chip bucket 300L_roatation		0.44		

	Coolant gun		0.50		
	Coolant pressure switch		0.53		
	Coolant level switch		0.37		
	Sub total for VMC		**294.29**		
18	**LATHE MACHINES**			**Kabir Foundry Works**	**5.8.2024**
	1. LATHE MACHINE 20 FEET(6000MM)	1 No.	21.85		
	2. ONE LATHE MACHINE SS LATHE MACHINE 12 FEET(3600MM)	1 No.	5.20		
	3. ONE LATHE MACHINE SS LATHE MACHINE 10 FEET(3000MM)	1 No.	3.90		
	4. ONE RADIAL DRILLING MACHINE CAPACITY 50 MM	1 No.	3.40		
	5. ONE HEAVY DUTY HYDRAULIC HACKSAW CUTTNG	1 No.	1.60		
	6. ONE HEAVY DUTY SHAPING MACHINE WITH ELECTRICAL	1 No.	3.80		
	Sub total for LATHE MACHINES		**39.75**		
19	**Load Testing Bogie**			**National Equipments & Engineering Works**	**04.09.2024**
	1. 400T & 100T capacity Hydraulic PQ Bay Casnub Bogie Testing Machine.		**12.00**		
	Sub total for Load Testing Bogie				

			12.00		
20	**TUB Hammer Test**			**National Equipments & Engineering Works**	**04.09.2024**
	Foundation: Excavation: 360 m3 Shoaring: 196 sq. m Pump (1HP): Continuous Dewatering Pump Boulder Packing: (7mx7m=49 sq mx0.3 m) 14.7 cu.m (514.5 eft) River Sand Packing: (14.7 x 35) 514.5 eft RCC Work: (7 m x 7 m x 0.05 m Raft M20 Grade) 24.5 m3 Pyramid Type Flat Head: (6 m x 6 m x 6 m Pyramid) 86.6 m3 Foundation Bolts (1.5 m x M36 HT Holding down bolts) 8 pc (1.5 m x M36 HT Holding down bolts) 20 pc Back Fill: (200 m3)	**2 SET**	**13.95**		
	Structure Base Plate: (2 m x 1 m x 35 mm = 549.5 Kg) x 2 nos Stiffener: (0.8m x 1.5 m x 25 mm Ribs = 235.5 Kg) x 4 nos (0.2 m x 1.5 m x 25 mm = 58.87 Kg) x 4 nos Seamless Tube: (400 mm OD x 16 mm thick x 12 M = 1817.32 Kg) 12 m Guide Sq. Bar: (50 mm50 mm x 50 mm x 10 m) 196.3 Kg with 6 nos guide shoel20 Kg Cross Bar + Platform: Lumpsum 1 MT Fabrication & Erection: Work Lumpsum 6 MT	**1 SET**	**5.69**		
	Anvil (Grade E): In House 5 Ton Machining Cost Lifting Box (Grade E): In House 500 Kg Machining Cost Lifting Arms, Guide Shoe, hammer head, hammer tail (Grade E) In Housel Ton Machining Cost Hammer (Grade B): 270001b(12.5 Ton) Machining Cost Catch Mechanism: Hydraulic or Electrical Hydraulic (incl Power Pack, Cylinder, Pipeline Electrical (5 Ton Single Rope Hoist with Multi False Wire Rope, Multiple Pulleys, Brake Limit, Electricals. ETC) Drop Release Mechanism	**1 SET**	**45.18**		
	Mounting Mechanism Load Cell Top Plate: (0.6 m x 0.6 m x .15 m424 Kg) Load Cell Base Plate: (0.6 m x 0.6 m x .15 m424 Kg) Safety Cage: (LUMPSUM, 200 Kg) Roller	**1 SET**	**1.40**		

	Track: Lumpsum				
	Instrumentation Load Cell: HBM with Signal Conditioner LVDT: NKI Draw Wire :NKI DAQ: NKI Software: NKI PC Software Wiring Hamess System Electrical Items	**1 SET**	**28.00**		
	Sub total for TUB Hammer Test		**94.23**		
	Coupler pull testing machine			**National Equipments & Engineering Works**	
21	**500 M/TON. CAPACITY COUPLER PULL LOAD TESTING HYDRAULIC PRESS WITH MANUALLY OPERATED POWER PACK UNIT. (PULL TESTING MACHINE**		**26.10**		**04.09.2024**
	Sub total for Coupler pull testing machine		26.10		
	Spectrometer			**Raman Instruments Private Limited**	
22	HITACHI HIGH-TECH ANALYTICAL SCIENCE GmbH	1 Set	19.00		**13.06.2024**
	Sub total for Spectrometer		**19.00**		
	Metallurgical Microscope With Software			**Aloe Technologies India Pvt. Ltd.**	
23	DIGITAL MOTORIZED IMPACT TESTING MACHINE - AMIT-3000	1 No.	5.75		**26.06.2024**
	Sub total for Metallurgical Microscope With Software		**5.75**		
	Impact Testing Machine			**Kelsons Metallurgical Equipment**	
24	PENDULUM IMPACT TESTER – DIGITAL (High Base)	1 No.			**29.06.2024**

			1.98			
	Sub total for Impact Testing Machine			**1.98**		
	Rockwell Hardness Testing Machine				**Aloe Technologies India Pvt. Ltd.**	
25	Analog Rockwell Hardness Tester Indian - ARH-150	1 No.	0.45			**26.06.2024**
	Sub total for Rockwell Hardness Testing Machine			**0.45**		
	Brinell Hardness Testing Machine				**Kelsons Metallurgical Equipment**	
26	COMPUTERIZED BRINELL HARDNESS TESTER-DIGITAL –B3000 – D WITH SPECIAL FLAT TABLE ASSEMBLY. (TEST HEIGHT 380mm)	1 No.	4.02			**29.06.2024**
	Sub total for Brinell Hardness Testing Machine			**4.02**		
	Electronic Universal Testing Machine with software-400 kN Capacity				**Kelsons Metallurgical Equipment**	
27	COMPUTERISED UNIVERSAL TESTING MACHINE MODEL: UTE-40	1 No.	6.25			**29.06.2024**
	Sub total for Electronic Universal Testing Machine with software-400 kN Capacity			**6.25**		
	Manual Notch Cutting Machine				**Aloe Technologies India Pvt. Ltd.**	
28	MANUAL NOTCH CUTTING MACHINE -ABM- 2M	1 No.	0.79			**26.06.2024**

	Sub total for Manual Notch Cutting Machine		**0.79**		
	Sand lab			**Kelsons Metallurgical Equipment**	
29	SAND WASHER MANUAL HSN Code: 8474	1 No.	0.20		**29.06.2024**
	RAPID DRIERHSN Code: 9026	1 No.	0.10		
	LIQUID LIMITHSN Code: 9024	1 No.	0.07		
	SOFTWARE BASED MOISTURE TESTER (DRY & WET) HSN Code: 9031	1 No.	0.92		
	SAND RAMMERHSN Code: 9024	1 No.	0.19		
	Base Block HSN Code: 9033	1 No.	0.09		
	Compactability TesterHSN Code: 9033	1 No.	0.05		
	DIGITAL PERMEABILITY TESTER (SEMI AUTO WITH SOFTWARE BASED)HSN Code: 9027	1 No.	0.98		
	UNIVERSAL STRENGTH MACHINE [MECHANICAL AND DIGITAL]HSN Code: 9024	1 No.	0.98		
	MOULD HARDNESS TESTER ('B' SCALE)HSN Code: 9024	1 No.	0.09		
	CORE HARDNESS TESTERHSN Code: 9024	1 No.	0.12		
	SHATTER INDEX TESTERHSN Code: 9024	1 No.	0.50		
	Sub total for Sand lab		**4.29**		
	Ultrasonic- manual			**Swastik Systems & Services**	

30	Scientific Instruments Make-Labman ULTRASONIC CLEANER LMUC3 CAP-2.5LTR	1No.	0.15		**09.09.2023**
	Sub total for Ultrasonic- manual		**0.15**		
	Ultrasonic- digital			**Tatva Marketing and Services Pvt. Ltd.**	
31	The RECORDABLE Ultrasonic Flaw Detector Arjun30	1 No.	2.76		**29.08.2024'**
	Sub total for Ultrasonic- digital		**2.76**		
	Pattren 2 side frame			**National Equipments & Engineering Works**	
32	Side Frame - Drg. No: WD89067-S3-22HS, Pattern - Solid Teak, Wood-Sipelet, Pattern of RIB - Aluminium	16 Nos.	44.00		**04.09.2024**
	2" Teak wood core box (5 Nos) Core Box-In Box-All Core Box-RIB- Aluminium S-Core-Face-Open-MS 3mm Seat with support-Sal wood 1 seat	8 Sets	31.20		
	Layout 5 Template 3mm, S-Letter, Aluminium Riser, NO Cap, Runner Core	8 Sets	6.40		
	Supply of SMS Match-plate (330mm x 2000mm x 25mm THK-2 Nos, I-Beam 150mm x 8 nos, Location Wooden Core Box 1x3-1 Nos	8 Sets	44.00		
	Sub total for Pattren 2 side frame		**125.60**		
	Pattern Bloster with Core Box			**National Equipments & Engineering Works**	

33	Wooden Pattern (2 Halves) with necessary core-box for 22H5 bolster, Aluminium Layout & Templates, Aluminium Runner-Riser- In-gate. 2 Nos Match-plate MS 25mm THK. As per Drg. No: WD- 92058 5/3 Core Box-Main Core Box-12 Nos, Side Core-4 Nos, Letter Core-4 Nos	8 Sets	74.40		**04.09.2024**
	Sub total for Pattern Bloster with Core Box		**74.40**		
	Gauges coupler & bogie			**National Equipments & Engineering Works**	
34	Gauges for CASNUB 22HS Side Frame	8 Sets	40.80		**04.09.2024**
	Gauges for CASNUB 22HS Bolster	8 Sets			
	Sub total for Gauges coupler & bogie		**40.80**		
	EOT crane			**Asia Cranes private Limited**	
35	Double Beam E.O.T. Crane Capacity – 10 Ton Span – 65 Feet (As per Site)	2 No.	75.00		**19.07.2024**
	Sub total for EOT crane		**75.00**		
	EOT crane			**Asia Cranes private Limited**	
36	Double Beam E.O.T. Crane Capacity – 15 Ton Span – 65 Feet (As per Site)	2 No.	65.00		**19.07.2024**

	Sub total for EOT crane		**65.00**		
	EOT crane			**Asia Cranes private Limited**	
37	Double Beam E.O.T. Crane Capacity – 7.5 Ton Span – 65 Feet (As per Site)	6 No.	171.00		**19.07.2024**
	Sub total for EOT crane		**171.00**		
	Hoist			**Dev Raj Engineering Works**	
38	EOT Crane Moving out Double Beam Capacity 10 MT	10 Nos.	34.00		**20.07.2024**
	Sub total for Hoist		**34.00**		
	APCS			**Manhar Steel**	
39	Air Pollution Control System				**04.07.2024**
	For 5MT Arc Furnace & 5 MT Induction Furnace	1 No.	50.00		
	Sub total for APCS		50.00		
			-		
	Foundation cost of all machinery	1 No.	177.00	**COX Infratech Private Limited**	
40	**Sub total for Foundation cost of all machinery**		**177.00**		**24.08.2024**
	Computers, cameras , printers , Intercom & Integration & automation			**Strategic Marketing**	

41	**IT Products**			**5.8.2024**
	1. HP Business Desktop 280 G9	25 Nos.	16.25	
	2. HP Business Desktop 205 AIO 22"	15 Nos.	9.75	
	3. AIO Desktop 27" inches	6 Nos.	5.16	
	4. HP LaserJet Pro MFP M126nw	7 Nos.	1.72	
	5. HP LaserJet A3 Multifunction Printer 438nda	5 Nos.	3.75	
	6. Dahua Smart Interactive board Built-in System	4 Nos.	3.60	
	7. Dahua Smart Interactive board Built-in System	3 Nos.	3.30	
	8. Model : DHI-LCH86-MC410-B	3 Nos.	4.80	
	9. Detachable PC module (Dahua)	10 Nos.	4.80	
	10. Video Conferencing System	10 Nos.	15.00	
	Sub total for IT Products		**68.13**	
	Intercom Products -			
	Tel Set Panasonic KX TX 500 SX basic Phone for rooms	45 Nos.	0.79	
	Tel Set Panasonic KX TX 62 SX Caller ID & Speaker for Service Extensions	10 Nos.	0.19	
	MDF 80 Pairs with Krone Modules Rack Mountable	1 No.	0.05	
	Installation, Programming & On Site Support for 1 year	01 Job	0.17	

Sub total for Intercom Products		**1.20**	
Server (1)			
HPE ProLiant DL380 Gen10 4210R 2.4GHz 10-core 1P 32GB-R P408i-a 8SFF 800W PS Server	1 No.	12.00	
HPE 32GB (1x32GB) Dual Rank x4 DDR4-2933 CAS-21-21-21 Registered Smart Memory Kit	3 Nos.		
HPE 1.2TB SAS 10K SFF SC MV HDD	4 Nos.		
HPE 480GB SATA 6G Read Intensive SFF SC Multi Vendor SSD	2 Nos.		
HPE 800W Flex Slot Platinum Hot Plug Low Halogen Power Supply Kit	1 No.		
HPE 5Y TC Crit DL380 Gen10 SVC	1 No.		
Sub total for Server (1)		**12.00**	
Server (2)			
HPE ProLiant DL380 Gen10 4214 2.2GHz 12-core 1P 16GB-R P816i-a 12LFF 800W PS Server	1 No.	9.00	
HPE 16GB (1x16GB) Dual Rank x8 DDR4-2933 CAS-21-21-21 Registered Smart Memory Kit	5 Nos.		
HPE 8TB SATA 6G Business Critical 7.2K LFF SC 1-year Warranty 512e Multi Vendor HDD	6 Nos.		

HPE 480GB SATA 6G Read Intensive LFF SCC Multi Vendor SSD	2 Nos.	
HPE 800W Flex Slot Platinum Hot Plug Low Halogen Power Supply Kit	1 No.	
HPE 5Y TC Ess DL380 Gen10 SVC	1 No.	
Server Installation, Programming & On Site	1 Job	0.10
Sub total for Server (2)		**9.10**
CCTV Surveillance -		
1. 2MP Industry Grade Dome Camera	20 Nos.	0.84
2. 2 MP Industry Grade Bullet Camera	35 Nos.	1.71
3. ANPR Camera	7 Nos.	2.87
4. 2MP 25*Starlight IR PTZ Network Camera	10 Nos.	2.74
5. 3 MP Basic Bullet Camera	25 Nos.	0.70
6. 3 MP Basic Dome Camera	17 Nos.	0.46
7. 8 Channel NVR	4 Nos.	0.37
8. 32 Channel NVR	3 Nos	0.46
9. 16 Channel NVR	4 Nos	0.44
10. 8+2 Port Switch	6 Nos	0.53

11. 24+2 Port Poe Switch	8Nos	1.18
12. 16+2 Port Poe Switch	5 Nos	0.84
13. Rack 4U with PDU	5 Nos	0.19
14. Rack 6U with PDU	8 Nos	0.31
15. Rack 9U with PDU	13 Nos	0.60
16. Camera Mount BOX	114 Nos	0.11
17. 2 TB Surveillance Hard Disk	9 Nos	0.61
18. 8 TB Surveillance Hard Disk	3 Nos	0.71
19. 6TB Surveillance Hard Disk	3 Nos	0.49
20. Patch Panel 24 Port	8 Nos	0.33
21. Patch Cord 0.5 Metre	114 Nos	0.24
22. Wifi Access Point	17 Nos	1.21
23. RJ 45 Connector Box	10 Nos	0.12
24. Media Convertor	9 Nos	0.70
25. Fibre 100m Roll	15 Nos	0.27
26. Cat-6 Cable Roll (350m)	27 Nos	2.11
Sub total for CCTV Surveillance		**21.14**

	Power Solution- UPS		
	Delta 10 KVA Online UPS	1 No.	1.10
	Sub total Power Solution- UPS		**1.10**
	Sub total for Computers, cameras , printers , Intercom & Integration & automation		**112.67**
	Grand Total		**4,011.67**

Notes:

1. We have considered the above quotations for the budgetary estimate purpose and have not placed orders for them. The actual cost of procurement and actual supplier/dealer may vary.
2. All quotations received from the vendors mentioned above are valid as on the date of this Draft Red Herring Prospectus. However, except as stated above, we have not entered into any definitive agreements with any of these vendors and there can be no assurance that the same vendors would be engaged to eventually supply the machineries/equipment or at the same costs.
3. The machinery/equipment models and quantity to be purchased are based on the present estimates of our management. The Management shall have the flexibility to revise such estimates (including but not limited to change of vendor or any modification/addition/deletion of machineries or equipment) at the time of actual placement of the order. In such case, the Management can utilize the surplus of proceeds, if any, arising at the time of actual placement of the order, to meet the cost of such other machinery, equipment or utilities, as required. Furthermore, if any surplus from the proceeds remains after meeting the total cost of machineries, equipment and utilities for the aforesaid purpose, the same will be used for our general corporate purposes, subject to limit of 25% of the amount raised by our Company through this Issue.
4. We are not acquiring any second-hand machinery.

The quotations relied upon by us in arriving at the above cost are valid for a specific period of time and may lapse after the expiry of the said period. Consequent upon which, there could be a possible escalation in the cost of machineries proposed to be acquired by us at the actual time of purchase, resulting in increase in the estimated cost. Further, cost can be escalated on account of freight expenses, installation charges, packaging & forwarding, duties & taxes to the extent not already included in the estimates etc. Any increase in costs in excess of the estimated cost or any contingencies shall be funded from the general corporate purpose, debt arrangements or through internal accruals.

OTHER REGULATORY AND STATUTORY DISCLOSURES

In terms of Regulation 229(3) of the SEBI (ICDR) Regulations, 2018, we confirm that we have fulfilled eligibility criteria for SME Platform of BSE, which are as under

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>The post issue paid up capital of the company (face value) shall not be more than Rs. 25 crores</td><td>The present paid up capital of our company is ₹ 1,427.03 lakhs and we are proposing IPO of upto 1,10,00,000 Equity shares of ₹ 5/- each at Issue price of ₹ [●] per Equity Share including share premium of ₹ [●] per Equity Share, aggregating to ₹ [●] lakhs. Hence our post issue Paid up capital will be upto ₹1,977.03 Lakhs which is below ₹ 2,500.00 lakhs. So, our Company has fulfilled the criteria of post issue paid up capital shall not be more than ₹ 25 Crores.</td></tr>
<tr><td>2.</td><td>Company has Networth atleast Rs. 1 crore for 2 preceding full financial years:
(Rs. In Lakhss)
<table>
<tr><th>Details</th><th>Amount (March 31, 2024)</th><th>Amount (March 31, 2023)</th></tr>
<tr><td>Paid-up share capital</td><td>388.28</td><td>228.40</td></tr>
<tr><td>All reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account,</td><td>1,586.02</td><td>329.06</td></tr>
<tr><td>Non-Controlling Interest</td><td>5.09</td><td>-</td></tr>
<tr><td>the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation</td><td>-</td><td>-</td></tr>
<tr><td>Total</td><td>1,979.39</td><td>557.46</td></tr>
</table>
</td><td>As per the Restated Consolidated Financial Statements, the net-worth (excluding revaluation reserves) of the Company is ₹ 1979.39 lakhs as at March 31, 2024 and ₹557.46 Lakhs as on March 31, 2023, which is higher than ₹100.00 lakhs.</td></tr>
</table>

<table>
<tr><td>3.</td><td>Company’s Net Tangible Assets should be Rs 3 crores in last preceding (full) financial year.
(Rs. In Lakhs)
<table>
<tr><th>Details</th><th>Amount (March 31, 2024)</th></tr>
<tr><td>Total Assets</td><td>3,849.52</td></tr>
<tr><td>Less: Total Liabilities</td><td>1,870.13</td></tr>
<tr><td>Net Assets</td><td>1,979.39</td></tr>
<tr><td>Less: Intangible Assets</td><td>-</td></tr>
<tr><td>Net Tangible Assets</td><td>1,979.39</td></tr>
<tr><td></td><td></td></tr>
</table>
</td><td>The Company has Net Tangible Assets of Rs. 1,979.39 Lakhs in last preceding (full) financial year ending on March 31, 2024.</td></tr>
<tr><td>4.</td><td>The Issuer satisfies the exchange’s criteria of track record of 3 years which is as follows:

a) Where the applicant company has taken over a proprietorship concern/ registered partnership firm/ LLP, then the track record together with such proprietorship concern/ registered firm/ LLP should be atleast 3 years. -Not Applicable

Provided, the applicant company seeking listing should have a track record of operations for atleast one full financial year and audited financial results for one full financial year.
Or
b) Where the applicant company does not have a track record of 3 years, then the Project for which IPO is being proposed should be appraised and funded by NABARD, SIDBI, Banks (other than co-operative banks), Financial Institutions. -Not Applicable
Provided, the applicant company seeking listing should have a track record of operations for atleast one full financial year and audited financial results for one full financial year.</td><td>The Company has a track record of at least 3 years as on the date of filling Draft Red Herring Prospectus</td></tr>
<tr><td>5.</td><td>Earnings before Interest, Depreciation and tax
The company/ proprietorship concern/ registered firm/ LLP should have operating profit (earnings before interest, depreciation and tax) from operations for 2 out of 3 latest financial years preceding the application date. - Complied</td><td>The company had operating profit from operation of ₹ 1,706.62 Lakhs, ₹. 110.80 Lakhs and ₹. 13.35 Lakhs in 3 preceding financial years ended on March 31, 2024, March 31, 2023 and March 31, 2022 respectively.</td></tr>
</table>

	Provided the company should have operating profit (earnings before interest, depreciation and tax) from operations for one full financial year preceding the application date. ***-complied*** For companies seeking listing where the project has been appraised and funded by NABARD, SIDBI, Banks (other than co-operative banks), Financial Institutions, it shall have positive operating profit (earnings before interest, depreciation and tax) from operations in one full preceding financial year. – ***Not Applicable***	
6.	Leverage ratio of the company is not more than 3:1. Relaxation may be granted to finance companies – ***Complied***	The Leverage ratio (Total Debts to Equity) of the Company as on March 31, 2024 was 0.88

Financial Year	***EBIDT Amount (Rs. In Lakhs)***
March 31, 2024	*1,706.62*
March 31, 2023	*110.80*
March 31, 2022	*13.35*

Rs. Lakhs

Particulars	**Pre Issue (As on March 31, 2024)**
Borrowings	
Short- term	689.71
Long- term (including current maturities)	1,049.23
Total Borrowings (A)	**1,738.94**
Shareholders' funds	
Share capital	388.28
Reserves and surplus	1,586.02
Non-Controlling Interest	5.09

	Less: Miscellaneous Expenses not w/off — NIL **Total Shareholders' funds (B)** — **1,979.39** **Total borrowings / equity {(A)/(B)}** — **0.88**	
7.	Confirmation with respect to no regulatory action of suspension of trading against the promoter(s) or companies promoted by the promoters by any stock Exchange having nationwide trading terminals. The Promoter(s) or directors shall not be promoter(s) or directors (other than independent directors) of compulsory delisted companies by the Exchange and the applicability of consequences of compulsory delisting is attracted or companies that are suspended from trading on account of non-compliance. Director should not be disqualified/ debarred by any of the Regulatory Authority.	We confirm that there is no regulatory action of suspension of trading against the promoter(s) or companies promoted by the promoters by any stock Exchange having nationwide trading terminals. Further, we confirm that the Promoter(s) or directors are not promoter(s) or directors (other than independent directors) of compulsory delisted companies by the Exchange and the applicability of consequences of compulsory delisting is attracted or companies that are suspended from trading on account of non-compliance. Further, Director are not be disqualified/ debarred by any of the Regulatory Authority.
8.	No pending defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders by the applicant company, promoters/ promoting company(ies), Subsidiary Companies	There are no pending defaults in respect of payment of interest and/or principal to the debenture/ bond/ fixed deposit holders by the applicant company, promoters/ promoting company(ies), Subsidiary Companies.
9.	a) In case of name change within the last one year, at least 50% of the revenue calculated on a restated and consolidated basis for the preceding 1 full financial year has been earned by it from the activity indicated by its new name. – ***Not Applicable*** b) The activity suggesting name should have contributed to at least 50% of the revenue, calculated on a restated and consolidated basis, for the preceding one full financial year. – ***Not Applicable*** Note: In case of change in name in last one year Auditor certificate with break-up of revenue to be submitted.	There has been no change in the name of the company in the last one year.

Other Requirements

Sr. No.	Particulars	Details
1.	The Issuer has a website **- *Complied*** ***(Kindly note that the content placed on the website of the Issuer is in line with the Offer Document)***	www.neetuyoshi.com
2.	100% of the Promoter's shareholding in the Company should be in Dematerialised form. – ***Complied***	100% of the Promoter's shareholding in the Company is in dematerialised form.
3.	The Issuer has entered into an agreement with both depositories **- *Complied***	**NSDL:** April 05, 2024 **CDSL:** April 05, 2024
4.	There should not be any change in the promoters of the company in preceding one year from date of filing the application to BSE for listing under SME segment. – ***Complied***	There is no change in the promoters of the company in preceding one year from date of filing the application to BSE for listing under SME segment
5.	The composition of the board should be in compliance with the requirements of Companies Act, 2013 at the time of in-principle approval.	The composition of the board of directors of the company is in compliance with the requirements of Companies Act, 2013 at the time of in-principle approval.
6.	The Company has not been referred to NCLT under IBC.	The Company has not been referred to NCLT under IBC.
7.	There is no winding up petition against the company, which has been admitted by the court.	There is no winding up petition against the company, which has been admitted by the court.

We further confirm that we comply with all the above requirements / conditions so as to be eligible to be listed on the SME Platform of BSE Limited.

As per Regulation 230 (1) of the SEBI ICDR Regulations, our Company has ensured that:

- The Draft Red Herring Prospectus has been filed with BSE SME and our Company will make an application to SME Platform of BSE Limited for listing of its Equity Shares on the SME Platform of BSE Limited. The BSE Limited is the Designated Stock Exchange.
- The entire pre-Issue capital of our Company has fully paid-up Equity Shares and the Equity Shares proposed to be issued pursuant to this IPO will be fully paid-up.
- There is no winding up petition against the company, which has been admitted by the court
- The entire fund requirements are to be financed from the Net Fresh Issue Proceeds, and there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the Issue. For further details, please refer the chapter titled "***Objects of the Issue***" beginning on page 80.